

MOUNT SHIVALIK INDUSTRIES LTD.

REGD. OFFICE & FACTORY:
140th Milestone, DELHI-JAIPUR HIGHWAY NO. 8
VILLAGE GUNTI, TEHSIL BEHROR, DISTT. ALWAR (RAJ.) 301701
E-mail : info@kals.co.in

Date: 05/05/2022

To,
BSE Limited
Department of Corporate Services
25 th Floor, P J Towers
Dalal Street
Mumbai-400001
Scrip Code: Mount Shivalik Industries Ltd (507522)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing obligations and disclosure requirements) Regulations 2015


In compliance with Regulation 30 of SEBI (Listing obligations and disclosure requirements) Regulations 2015, please note that the following resolutions were passed at the Board meeting of the company held on 26/03/2022.

1. Resolution for cancellation and delisting of existing shares from BSE and allotment of new shares pursuant to order passed by the Hon'ble NCLT Jaipur Bench dated 13/10/2021 approving the Resolution plan of the successful resolution Applicant i e Kals Distilleries Private Limited.

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,
For Mount Shivalik Industries Limited


(Balasubramanian)
Company Secretary
ACS 5901
5/5/2022

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Certified true copy of the Resolutions passed by the Board of Directors of Mount Shivalik Industries Limited ("The Company") in the first meeting of the Company held on Saturday, the 26th day of March 2022 in terms of Resolution Plan of the Company submitted under the Insolvency & Bankruptcy Code 2016 and approved by the Hon'ble National Company Law Tribunal, Jaipur Bench vide its order dated 13.10.2021

Cancellation of Existing shares consisting of paid up capital of 60,46,700 Equity shares of Rs 10/-each amounting to INR 6,04,67,000 (Rupees Six crore four lakhs sixty seven thousand) of the company and Full Extinguishment (Deactivation of ISIN after Extinguishment)

RESOLVED THAT in terms of Hon'ble National Company Law Tribunal, Jaipur Bench vide its order dated 13.10.2021 and para 5.6 of the approved resolution Plan and any other applicable provisions of Companies Act,2013, if any, the existing paid up capital of 60,46,700 Equity shares of Rs 10/-each stands fully written off on approval of resolution plan.

FURTHER RESOLVED THAT the existing share certificate are deemed to be hereby cancelled on approval of Resolution Plan and there shall be Full Extinguishment of ISIN INE410C01019 (Deactivation of ISIN after Extinguishment)

RESOLVED FURTHER THAT the Directors and / or Company Secretary of the Company be and are hereby severally authorized to sign and to do such other acts and to execute such documents and writings as maybe necessary in connection with the cancellation of existing Equity shares or to give effect to the above Resolutions to the concerned authorities".

Allotment of 10,00,000 (Ten Lakhs) Equity Shares of Rs 10/-each at Rs 82.60 each amounting to INR 8,26,00,000 (Rupees Eight Crore Twenty-six lakhs) of the company

"RESOLVED THAT pursuant to the (i) provisions of Section 42,section 62 (1) (c) and all other applicable provisions, if any, of the Companies Act, 2013 and further read with the Companies (Share Capital and Debentures) Rules,2014 and Companies (Prospectus and Allotment of Securities), Rules 2014, (including any statutory modification (s) or re-enactment thereof for the time being in force), (ii) provisions of Articles of Association of the Company, (iii) Ministry of Corporate Affairs Circular No IBC/01/2017 dated October 25,2017 and (iv) the resolution plan as submitted by Kals Distilleries Private Limited ('KDPL') in respect of the company pursuant to a Corporate Insolvency Resolution Process under the Insolvency & Bankruptcy code 2016, and duly approved by the Committee of creditors of the company and Hon'ble NCLT, Jaipur bench vide its order dated 13.10.2021("Resolution Plan"), and as per para 5.6 of the said Resolution Plan consent be and is hereby accorded to allot 10,00,000 (Ten Lakhs) Equity Shares at the face value of INR 10/- per Equity Share at Rs 82.60 each amounting to INR 8,26,00,000 (Rupees Eight Crore Twenty-six lakhs) of the company on a private placement basis to the following identified persons in the given manner:

S.no	Name	Category/class	No. of Equity Shares
1.	Kals Distilleries Private Limited	Promoter	9,94,000
2.	SIVAPRAKASAM VASUDEVAN	Promoter	1000
3.	NADESSAN SIVAPRAGASAM	Promoter	1000
4.	SIVAPRAKASAM RAJASEKARAN	Promoter	1000
5.	ARULMANISEKARAN VARATHARAJAN	Promoter	1000
6.	VASANTH KUMAR	Promoter	1000
7.	KALIYAPERUMAL KUMARASAMI	Promoter	1000
	TOTAL: TEN LAKH EQUITY SHARES		10,00,000

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mentioned above and make appropriate entries to reflect the allotment in the statutory registers maintained by the Company, issue instructions to the Depository participant of the company to credit the aforesaid Equity shares in the respective demat accounts of the persons mentioned above and to sign and submit all documents on behalf of the company as maybe required in this regard.

RESOLVED FURTHER THAT the Directors and / or Company Secretary of the Company be and are hereby severally authorized to sign and file E forms including e Form PAS 3 with Registrar of Companies pursuant to the provisions of the Companies Act, 2013 or any other applicable law in force and to do such other acts and to execute such documents and writings as maybe necessary in connection with the allotment of the aforesaid Equity shares or to give effect to the above Resolutions”.

RESOLVED THAT the consent of the board of directors is hereby accorded to open and operate a separate bank account in a scheduled bank for the purpose of receiving share application money against allotment of securities in the name of “MOUNT SHIVALIK INDUSTRIES LIMITED” with ICICI Bank Limited, Cenotaph Road Branch, Chennai.

FURTHER RESOLVED THAT Mr. Sivaprakasam Vasudevan, Mr. Nadessan Sivapragasam, Mr. Sivaprakasam Rajasekaran, and Mr. Arulmanisekaran Varatharajan, directors of the company are hereby Authorized severally to operate bank account, issue and receive cheques and payment, avail internet banking services and any other allied services related to banking and submit documents and information to the bank on behalf of the company.

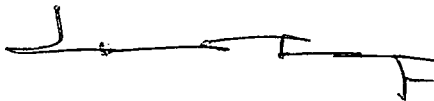
DELISTING OF EXISTING SHARES FROM BOMBAY STOCK EXCHANGE (BSE)

RESOLVED THAT in terms of Hon’ble National Company Law Tribunal, Jaipur Bench order dated 13.10.2021 and para 5.6 of the approved resolution Plan and any other applicable provisions of Companies Act, 2013, if any, and Regulations (2) (b) (i) of the amended SEBI delisting Regulations, the existing Equity shares of Mount Shivalik Industries Limited having (scrip code 507522 and ISIN INE410C01019) stands delisted from BOMBAY STOCK EXCHANGE (BSE)

RESOLVED FURTHER THAT the Directors and / or Company Secretary of the Company be and are hereby severally authorized to sign and to do such other acts and to execute such documents and writings as maybe necessary in connection with the delisting of existing Equity shares or to give effect to the above Resolutions”.

-/ CERTIFIED TRUE COPY /-

For Mount Shivalik Industries Limited



SIVAPRAKASAM VASUDEVAN
DIRECTOR
DIN: 01867453

For Mount Shivalik Industries Limited



BALASUBRAMANIAN
COMPANY SECRETARY
ACS 5901